

Welcome to Asteron

Asteron Life Limited is the insurance company providing this policy. Asteron is delighted to be giving you peace of mind that you are covered for death and terminal illness.

Asteron's contact details are:

Asteron House
139 The Terrace, P O Box 3344
Wellington, New Zealand
Telephone 0800 808 222
Fax 0800 808 213

Please call us if you need any help.

Overview of this policy

Under this policy, cover is for:

- death
- terminal illness.

Note that this policy has no cash value, so we will not pay any money if the Policy Owner decides to cancel the policy.

Understanding this policy

Please carefully read this Policy Wording and the separate Policy Summary that goes with it.

- This **Policy Wording** contains important information about the policy. For example, it explains what benefits will be paid, what exclusions apply and how to make a claim.
- Your **Policy Summary** contains important information specific to you. For example, it sets out who the Person Insured is, who the Policy Owner is, the Cover and Premium amounts that apply when the policy starts and any special conditions.

In this Policy Wording, "you" means the Person Insured or the Policy Owner depending on the context.

Once you have read and understood this Policy Wording and your Policy Summary, please keep them in a safe place. You will need them to make a claim.

1. Death or Terminal Illness Benefit

We will pay a benefit equal to the Cover Amount as shown on your Policy Summary if:

- you die, or
- you are diagnosed as having a Terminal Illness.

The death or diagnosis must occur 2 years or more after the date your Cover Starts and before the date your Cover Ends. The benefit will be the Cover Amount that applies at the date of death or diagnosis.

If your death occurs less than 2 years after the date your Cover Starts, and it is a direct result of an Accident the benefit will be also be paid.

A benefit will not be paid for a death or terminal illness that occurs less than 2 years after the date your Cover Starts or restarts, if the death or Accident was caused or contributed to by any of the following:

- any illness, disease, naturally occurring condition, degenerative process, or symptom of any of these that you have, or have had
- a deliberate act by you causing injury to yourself
- you participating in a criminal or illegal act
- you participating in or practising for any race, sport or activity of any kind (except racing on foot) for which you have received, within the previous 2 years, any type of reward
- you serving in the armed forces of any country or organisation
- any war-like activities (whether war is declared or not)

If the death occurs less than 2 years after the date your Cover Starts and it is not the result of an Accident, we will return all premiums paid.

2. What is an "Accident"?

An "Accident" means a single, sudden, unintended, external event that causes you bodily "Injury". The Accident can happen anywhere in the world.

3. What is an "Injury"?

This means an "Injury" to you that:

- is caused solely and directly by a violent, accidental and visible event, and
- does not include illness, disease, a naturally occurring condition, or a degenerative process, and
- is not intentionally self-inflicted, and
- occurs after the latest of the date your Cover Starts or restarts.

4. What is a "Terminal Illness"?

A "Terminal Illness" is one which, in the opinion of a doctor approved by us, will result in death within 12 months.

5. What exclusions apply?

We will not pay claims if your death occurs as a direct or indirect result of suicide within 13 months of the date your Cover Starts or restarts.

6. When does the cover start and end?

Your cover under this policy begins on the date your Cover Starts shown on your Policy Summary.

Your cover ends on the earliest of:

- your death
- a Terminal Illness claim being accepted
- the date the Policy Owner cancels this policy
- 30 days after you miss a premium payment.

If your policy ends because of an unpaid premium, you can apply to us to restart your policy. You must apply within 12 months of your policy ending. We will set the conditions for restarting your policy and will tell you in writing if and when it is restarted.

7. How to claim

To make a claim, contact Asteron on 0800 808 222 or write to Asteron Direct Claims, P O Box 3344, Wellington.

We will tell you what evidence we need. The Policy Owner or your estate is responsible for the cost of providing this evidence.

When a claim for Terminal Illness is made we may require you to have one or more medical examinations at our expense.

We will not make any payments until:

- we have satisfactory proof of your age, and
- we have acceptable evidence of the identity and legal title of the person making the claim, and
- we are satisfied that the claim is legal and valid, and
- we have received the information necessary for our assessment of the claim.

You can only be covered by one AA Life Guaranteed Life policy issued by Asteron.

8. Who will the benefits be paid to?

The benefits under this policy will be paid to the Policy Owner or the Policy Owner's estate.

9. The information you provide must be correct

If we find that your date of birth is wrong on the Policy Summary, then we can:

- adjust the benefits to the amounts that we would have paid if we had known the right date of birth, or
- adjust the premiums to the amounts that should have been paid if we had known the right date of birth.

11. Premium Information

The Premium amount is set out in your Policy Summary and must be paid in New Zealand dollars by a payment method approved by us.

12. Other matters

- Your cover for the Person Insured will continue until your 75th birthday. After you turn 75 your policy will automatically be renewed each year until the date your Cover Ends.
- When your policy starts Asteron will pay a commission to AA Life.
- This policy will be interpreted according to New Zealand law.